



# CAUSEWAY DEFINED GROWTH FUND MORE PREDICTABLE RETURNS IN AN UNPREDICTABLE WORLD

Investing wisely is crucial for securing your financial future. In today's dynamic market, it is essential to choose investment options that offer growth potential while mitigating risks.

Introducing the Causeway Defined Growth Fund (the Fund) - A Fund designed to help you to invest with confidence.

## WHY INVEST IN CAUSEWAY DEFINED GROWTH FUND?

### INCREASED PROBABILITY OF POSITIVE RETURNS

The Fund aims to deliver consistent 7-8% p.a. growth over the medium to long term by investing in a diversified portfolio of equity-linked Autocalls. The Autocalls enable the Fund to generate positive returns in rising, flat or even slightly falling markets.

### RISK MANAGEMENT

The Fund is built with risk management at its core. Whilst investing always involves risks, the Fund effectively mitigates the credit risk of the issuers by holding G7 government bonds, considered among the safest assets.

### TRANSPARENCY AND ACCESSIBILITY

The Fund offers full transparency with regular weekly, monthly and quarterly updates, and the latest performance is available on our Portal. Additionally, as a regulated UCITS structure with daily pricing structure with daily pricing the Fund is available through all main Platforms and Life Companies.

## LOOKING FORWARD

This table shows that most of the underlying investments held by the Fund have significant stored value. Even if the markets are flat the Fund is expected to deliver 20% over the next 3 years.

This is what sets the Fund apart versus traditional long-only equity funds which retain no latent value during flat or down market.

Market movement		-30%	-20%	-10%	0%	10%	20%	30%
Fund performance	1 year	-30%	-17%	-5%	6%	14%	18%	22%
	3 years	-27%	-9%	10%	20%	29%	35%	39%
	5 years	-24%	-6%	21%	27%	34%	39%	44%

Source: Bloomberg, as at 14 May 2024. NAV performance in USD, net of fees. Past performance is no guarantee of future results. The scenarios presented above are an estimate of future performance based on existing Fund portfolio and current derivative market conditions and are not an exact indicator. Actual returns may vary from the above depending on how the market performs.





# CAUSEWAY DEFINED GROWTH FUND AT A GLANCE

Appropriateness	The Fund is appropriate for investors who are investing to medium to long term and accept short term volatility in exchange for more predictable long term equity like returns.			
Investment Manager	Causeway Securities Limited			
Sub-Investment Manager	Atlantic House Fund Management LLP			
Initial Charge	None			
Annual Management Charge (AMC)	Class A Shares – 0.5%	Class C Shares – 0.5%	Class B Shares – 1.0%	Class D Shares – 1.0%
Dealing/Dealing Fees	Daily/None			
Accumulating Share Classes & ISINs	Class A US Dollars	IE00BJVQR086	Class B US Dollars	IE00BJVQR318
	Class A (Hedged) GBP	IE00BJVQR193	Class B (Hedged) GBP	IE00BJVQR425
	Class A (Hedged) EUR	IE00BJVQR201	Class B (Hedged) EUR	IE00BJVQR532
Distribution Share Classes & ISINs	Class C US Dollars	IE00BMH57S89	Class D US Dollars	IE00BMH57V19
	Class C (Hedged) GBP	IE00BMH57T96	Class D (Hedged) GBP	IE00BMH57W26
	Class C (Hedged) EUR	IE00BMZ3NJ74	Class D (Hedged) EUR	IE00BMZ3NK89
Liquidity	Daily			
Structure	UCITS V			
Regulation	Central Bank of Ireland			

For more information on the Fund, visit  
[www.causeway-securities.com](http://www.causeway-securities.com) or email us  
 at [international@causeway-securities.com](mailto:international@causeway-securities.com)



#### KEY RISKS

This is a marketing communication. A comprehensive list of risk factors is detailed in the Risk Warnings Section of the Prospectus and the Supplement of the Fund and in the relevant key investor information document (KIID). Final investment decision should not be contemplated until the risks are fully considered. A copy of the English version of the Supplement, the Prospectus, and any other offering document and the KIID can be viewed at <https://causeway-securities.com/defined-growth-fund/> and <https://www.geminicapital.ie/>. A summary of investor rights associated with an investment in the Fund is available in English at <https://www.geminicapital.ie/>.

A full list of fees and expenses associated with your investment can be found in the Fund Supplement under the section titles "Fees and Expenses". Calculations do not consider credit spread movements of the issuers of the securities. The Mark to Market of the securities and therefore the NAV of the Fund will decrease as credit spreads widen and vice versa if spreads narrow. The value of investments and income from them can go down and you may get back less than originally invested. There is no guarantee that the Fund will achieve its objective.

The Fund invests in derivatives for investment purposes, for efficient portfolio management and/ or to protect against exchange risks. Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of a derivative investment to fluctuate and the Fund could lose more than the amount invested.

The Fund invests in high quality government bonds. All bonds will be rated at least A- by Standard and Poor's at outset. If any of the bonds the Fund owns suffer credit events the performance of the Fund could be adversely affected. Other risks the Fund is exposed to include but are not limited to, credit and counterparty risk, possible changes in exchange rates, interest rates and inflation, changing expectations of future market volatility, changing expectations of equity market correlation and changing dividend expectations.

A decision may be taken at any time to terminate the arrangements for the marketing of the Fund in any jurisdiction in which it is currently being marketed. Shareholders in affected EEA Member State will be notified of any decision marketing arrangements in advance and will be provided the opportunity to redeem their shareholding in the Company free of any charges or deductions for at least 30 working days from the date of such notification.

#### IMPORTANT INFORMATION

Past performance is not a guide to future returns. The value of financial products can fluctuate depending on several factors, such as market conditions and the value of underlying securities. All data in this factsheet is sourced by Causeway Securities Limited, Bloomberg. The data is as at the date of this factsheet and has been reviewed and approved by Causeway Securities Limited. Any illustrations, forecasts or hypothetical data provided should be taken for illustrative purposes only, and not as a guarantee of future returns.

This document is issued by Causeway Securities Limited for use by professional investors only. It does not constitute or form part of any offer or invitation or recommendation to buy or sell shares. It should be read in conjunction with the Fund's Prospectus, key investor information document ("KIID") or offering memorandum. Furthermore, we urge investors to carefully consider whether the investment is suitable for their individual circumstances, risk tolerance, and investment objectives.

Causeway Securities Limited is authorised and regulated by the Financial Conduct Authority 749440 in the UK and is an authorised financial services provider in terms of the Financial Advisory and Intermediary Services Act (Act No. 37 of 2002) in South Africa. The Company's registered office is Causeway Securities, 60 Cannon Street, London, England, EC4N 6NP.

The Causeway Defined Growth Fund is a sub-fund of GemCap Investment Funds (Ireland) plc, an umbrella type open-ended investment company with variable capital, incorporated on 1 June 2010 with limited liability under the laws of Ireland with segregated liability between sub-funds. GemCap Investment Funds (Ireland) plc is authorised in Ireland by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) (the "UCITS Regulations"), as amended.

Gemini Capital Management (Ireland) Limited, trading as GemCap, is a limited liability company registered under the registered number 579677 under Irish law pursuant to the Companies Act 2014 which is regulated by the Central Bank of Ireland. Its principal office is at Suites 22-26 Morrison Chambers, 32 Nassau Street, Dublin 2, D02 X598 and its registered office is at 7th Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02E762. GemCap acts as both management company and global distributor to GemCap Investment Funds (Ireland) plc.

Singapore: The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme under paragraph 2(3) of the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289) 'SFA') and this material is limited to the investors in those categories.

South Africa: The Fund has been approved in terms of Section 65 of the Collective Investment Schemes Control Act, 2002. The Fund is categorised as a Collective Investment Scheme in Hedge Funds targeting Retail investors.